

MEMORANDUM

DATE: March 13, 2008

TO: Association Members

FROM: Mike Cassidy, MLS President

SUBJECT: MLS Statistical Reports

Attached please find copies of the MLS Statistical Reports for
February 2008

PLEASE NOTE

If you are going to be utilizing the MLS Statistical information for public mass-media advertisement or in other public representations, use of that information must be in accordance with Section 21 of the MLS Rules and Regulations.

SECTION 21.USE OF DATA AND INFORMATION IN ADVERTISING: For purposes of public mass-media advertising or other public representations, the MLS itself and any Participant may use data or information taken from the “statistical” report or from any “sold” or “comparable” report contained in any MLS Compilation. Notwithstanding the foregoing, any advertising or other public representation permitted pursuant to the preceding sentence, irrespective of form, format or medium, shall be accurate and not misleading, shall clearly state the period of time covered by such advertising or other representation and shall include the following, or a substantially similar notice:

“Based on information provided to and compiled by MLSGateway.com, Inc. covering a period (02/01/08) through (02/29/08). MLSGateway.com, Inc. does not guarantee or is in any way responsible for its accuracy”

MLSOK shall have no liability or responsibility for the truth or accuracy of any data or information contained in any advertising or other public representation made or sponsored by a Participant and/or by any of its affiliated Licensees, and each of such Participant and its affiliated Licensees hereby agrees to indemnify MLSGateway.com and to hold the MLS harmless from and against any liability, damage, cost and expense arising from or out of any such advertising or other public representation.

If you have any questions, please feel free to contact Audrey Bean at the Association Office.

MEMORANDUM

FROM: Oklahoma City Metropolitan Association of REALTORS®
DATE: March 13, 2008
SUBJECT: Monthly Housing Statistics

Listed below are the monthly Oklahoma City Metropolitan housing statistics for the month of **February 2008** as compared to **January 2008** and **February 2007**.

These statistics are supplied by MLSGateway.com Multiple Listing Service and should you have any questions, please contact Audrey Bean at 405-840-1493.

	<u>February-08</u>	<u>January- 08</u>	<u>February-07</u>
TOTAL CLOSED	1264	1015	1314
TOTAL \$ VOLUME	\$188,472,313	\$155,420,642	\$190,617,821
AVERAGE PRICE	\$149,107	\$153,133	\$145,066
MEDIAN PRICE	\$125,000	\$123,500	\$123,000
AVG. INT. RATE	5.56%	5.63%	6.12%
%SELLING PRICE TO LIST PRICE	97%	98%	98%
DAYS ON MARKET	95	95	88
NUMBER OF LISTINGS	9067	8881	8161

TOTAL CLOSED	1264
TOTAL \$ VOLUME	\$188,472,313
AVERAGE SELLING PRICE	\$149,107
% SELLING PRICE TO LIST PRICE	97%
MEDIAN PRICE	\$125,000
AVERAGE INTEREST RATE AT CLOSING	5.56%
AVERAGE DAYS ON MARKET	97
#OF ACTIVE LISTINGS AT MONTH END	9067
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TOTAL UNDER CONTRACT	1023
AVERAGE VALUE	\$157,657

RESIDENTIAL PROPERTY TYPES INCLUDE THE FOLLOWING:

Condos
 Half Duplexes
 Manufactured Homes
 Patio Homes
 Single Family Homes
 Townhouses

Month	Total Closed	Dollar Volume	Residential Listings Processed
January	1015	\$155,420,642	2054
February	1264	\$188,472,313	2287
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			